

Current Expected Credit Losses (CECL)

Take Ownership of Your Reserve >>>>

Current Expected Credit Losses (CECL) is the most significant estimate on your balance sheet. Financial statements are the responsibility of management, meaning you will need to understand your calculation and have the flexibility to make it your own.

Easy to Audit And Recalculate

Our CECL software was created by financial statement auditors who understand the rigorous expectation of auditors. Information is easy to reconcile and recalculate so you can be confident while your information is being scrutinized.

Multiple Methodologies to Fit Your Credit Union

The allowance is calculated using multiple methodologies. Credit unions have the option to use methodologies that rely on internal loss data, or that utilize industry level performance data, and can select different methodologies for different portfolio segments.

Quantify Qualitative and Economic Factor

A FASB (Financial Accounting Standards Boards) compliant CECL reserve is based upon reasonable and supportable forecasts. Create a reasonable and supportable forecast using in software macroeconomic data, by metropolitan area, to quantify the qualitative factors used in your reserve.

Schedule time today to discuss CECL implementation challenges specific to your credit union and determine if our solution is the right fit for you.

Contact Trellance at info@trellance.com

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About



Trellance is a leading technology partner for credit unions, delivering innovative technology solutions to help credit unions achieve more. With a comprehensive suite of analytics, cloud and talent solutions, the Trellance team ensures credit unions increase efficiency, manage risk, and improve member experience. As a tech partner, Trellance ensures that credit unions have access to the latest generation of fintech solutions, filled with powerful tools such as artificial intelligence and machine learning.

Learn more at Trellance.com

